

Tax Impacts with \$0.26 increase from current rate

If you do not know the market value(MV) of your home you can multiply your assessed value/net taxable value (AV/NTV) by three to find your MV. Your NTV/AV can be found on the county tax website.

<u>Regular Homeowner</u>				\$0.26	
MV	AV/NTV	Exemptions	EAV	Tax increase	Monthly
\$100,000	\$33,333	\$6,000	\$27,333	\$71.07	\$5.92
\$150,000	\$50,000	\$6,000	\$44,000	\$114.40	\$9.53
\$200,000	\$66,667	\$6,000	\$60,667	\$157.73	\$13.14
\$250,000	\$83,333	\$6,000	\$77,333	\$201.07	\$16.76
\$300,000	\$100,000	\$6,000	\$94,000	\$244.40	\$20.37
\$350,000	\$116,667	\$6,000	\$110,667	\$287.73	\$23.98

<u>Senior Citizen Homeowner</u>				\$0.26	
MV	AV/NTV	Exemptions	EAV	Tax increase	Monthly
\$100,000	\$33,333	\$11,000	\$22,333	\$58.07	\$4.84
\$150,000	\$50,000	\$11,000	\$39,000	\$101.40	\$8.45
\$200,000	\$66,667	\$11,000	\$55,667	\$144.73	\$12.06
\$250,000	\$83,333	\$11,000	\$72,333	\$188.07	\$15.67
\$300,000	\$100,000	\$11,000	\$89,000	\$231.40	\$19.28
\$350,000	\$116,667	\$11,000	\$105,667	\$274.73	\$22.89

Farmland Assessments (certified 2018)

	Current	New	Increase
PI 87	\$3.88	\$4.17	\$0.29
PI 110	\$9.83	\$10.56	\$0.73
PI 123	\$17.59	\$18.91	\$1.32
PI 127	\$23.46	\$25.20	\$1.74

avg weighted PI in Piatt is 123